



October 09, 2025

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra (E), Mumbai – 400 051

To,
BSE Limited
The Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001

Ref Symbol: **VASCONEQ**

Ref: **Scrip Code: 533156**

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reg: Letter of Intent for Redevelopment of “Saudamini” Building for MSEBHCL, Mahalaxmi, Mumbai amounting to Rs.161.18 Crores

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that Vascon Engineers Limited has received Letter of Intent (LOI) from MSEB holding Company Limited Amounting to Rs.161.18 Crore (excluding GST and Insurance) for **Redevelopment of “Saudamini” Building at Plot No.9 of Haji Ali Park, Mahalaxmi, Mumbai.**

Details of the same are annexed herewith at **Annexure-A** in the tabular format.

You are requested to kindly take the same on record.

Thanking you,

For **Vascon Engineers Limited**

Neelam Piyush Pipada
Company Secretary and Compliance Officer
M No.:A31721

VASCON ENGINEERS LTD.

Registered & Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune-Nagar Road, Pune - 14.
Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com CIN: L70100PN1986PLC175750

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations and the SEBI Circular having reference no. CIR/CFD/CMD/4/2015 dated September 9, 2015.

Annexure-A

Disclosure Requirement	Details
a) Name of the entity awarding the order(s)/contract(s)/Redevelopment(s)	MSEB Holding Company Limited
b) Significant terms and conditions of order(s)/contract(s) awarded in brief;	Not applicable
c) Whether order(s) / contract(s) have been awarded by domestic/ international entity;	Domestic
d) Nature of order(s) / contract(s) /Redevelopment(s)	The work has been awarded on re-development basis.
e) Whether domestic or international;	Domestic
f) Time period by which the order(s)/contract(s) is to be executed	The project will be completed within 36 months.
g) Broad consideration or size of the order(s)/contract(s)/ Redevelopment;	The Company is expecting to generate total value of the work of Rs. 161.18 Crores (excluding GST and Insurance). The Project of Redevelopment of "Saudamini" Building at Plot No.9 of Haji Ali Park, Mahalaxmi, Mumbai.
h) Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	None of the Promoter/Promoter Group has any interest in the aforesaid work.
i) Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arms length"	The aforesaid work doesn't fall under the ambit of Related Party Transactions